

RESOLUTION NO. 13-81

A RESOLUTION OF THE BOARD OF SUPERVISORS OF NAVAJO COUNTY, ARIZONA, APPROVING THE PROCEEDINGS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF NAVAJO, ARIZONA REGARDING THE ISSUANCE OF THE \$4,050,000 AGGREGATE PRINCIPAL AMOUNT INDUSTRIAL REVENUE BONDS (WHITE MOUNTAIN VILLAGE ASSOCIATES PROJECT)

WHEREAS, a resolution (the "Bond Legislation") of The Industrial Development Authority of the County of Navajo, Arizona (the "Authority") authorizing the issuance and sale of its Industrial Revenue Bonds (White Mountain Village Associates Project) (the "Bonds"), in the aggregate principal amount of \$4,050,000, under and pursuant to Title 9, Chapter 11, Arizona Revised Statutes, has been filed with the Board of Supervisors of Navajo County, Arizona (the "Board"), and has been duly considered this date; and

WHEREAS, the Bond Legislation authorizes the execution and delivery by the Authority of the Indenture, the Agreement, the Security Agreement, the Deed of Trust, the Bond Purchase Agreement, the Guaranty and the Assignment, all as defined in the Bond Legislation (collectively, the "Documents"), together with such other certificates, financing statements and other instruments as may be necessary or desirable in order to consummate the transactions contemplated by the Bond Legislation; and

WHEREAS, copies of the Bond Legislation and the Documents have been furnished to and considered by the Board;

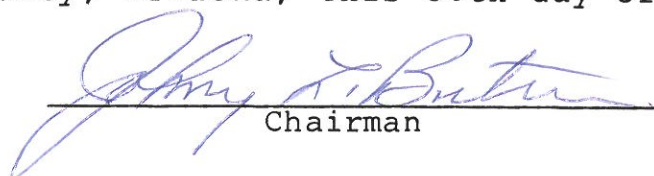
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF NAVAJO COUNTY, ARIZONA, AS FOLLOWS:

That the Board hereby approves the issuance of the Bonds by the Authority and the proceedings under which the Bonds are to be issued by the Authority, including specifically the Bond Legislation and the Documents and all other required documents.

PASSED, APPROVED AND ADOPTED by the Board of Supervisors of Navajo County, Arizona, this 30th day of June, 1981.

Attest:


Clerk


Chairman